

Mohd Ibrahim: The unethical action investigation of banking

professionals is a good thing to do.

Kwong Woh 14/05/2017 23:05



KUALA LUMPUR (April 14): National Bank President Datuk Mohamed Ibrahim pointed out that Bank of China will launch an enhanced version of the transparent framework on January 1, 2018 to further deter banks from misconduct.

The above framework is to reiterate the serious attitude of the Bank of China in maintaining standards of integrity and integrity.

The Financial Services Professional Bureau recently announced the results of an investigation into professionals in the banking sector in Malaysia.

Mohd said the survey revealed that 23% of respondents found that executives rewarded behaviors that were done in an unethical manner, and 15% said they would have unethical actions without receiving supervision.

“The results of these sensational shots clearly show that we still have a long way to go and there is still a lot to do to strengthen the quality of the banking sector.”

When he attended the AICB graduation and awards ceremony today, he pointed out.

He said that ethical issues can have expensive economic consequences.

For example, in 2008, the financial crisis caused the US to lose more than 22 trillion US dollars, and the bank's misconduct has cost \$320 billion globally since 2008, reaching \$42 billion in 2016 alone.

However, he stressed that the Malaysian banking sector has made significant progress in the process of specialization, including the establishment of an Asian chartered banking institution to cultivate bankers with charter qualifications.